

Paper Reference 9EB0/03  
Pearson Edexcel Level 3 GCE

Total Marks
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Economics B  
Advanced  
PAPER 3: The economic  
environment and business

Time: 2 hours

In the boxes below, write your name,  
centre number and candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

**YOU MUST HAVE**

**Nil**

**YOU WILL BE GIVEN**

**Data Booklet**

**Insert**

**INSTRUCTIONS**

**Answer ALL questions.**

**Answer the questions in the spaces provided in this Question Paper – there may be more space than you need.**

**Turn over**

## **INFORMATION**

**The total mark for this paper is 100**

**The marks for EACH question are shown in brackets – use this as a guide as to how much time to spend on each question.**

**Calculators may be used.**

## **ADVICE**

**Read each question carefully before you start to answer it.**

**Try to answer every question.**

**Check your answers if you have time at the end.**

**Answer ALL questions.**

## **SECTION A**

**Read extracts A to E in the  
Data Booklet before answering  
Question 1.**

**Write your answers in the spaces  
provided.**

**Turn over**

- 1. (a) Discuss the usefulness of GDP as an indicator of growth.**

**(8 marks)**

**Answer lines continue on the next three pages.**

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1. (a) continued.

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1. (a) continued.

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**1. continued.**

**(b) Assess the impact of exchange rate changes on economic growth for a country.**

**(10 marks)**

**Answer lines continue on the next four pages.**

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**1. continued.**

**(c) Using a suitable diagram,  
assess the use of fiscal policy to  
stimulate economic growth.**

**(12 marks)**

**Answer lines continue on the  
next four pages.**

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1. (c) continued.

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**1. continued.**

**(d) Evaluate the extent of  
the trade-off between  
economic growth and  
negative externalities.**

**(20 marks)**

**Answer lines continue on the  
next seven pages.**

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**Turn over**

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**(Total for Question 1 = 50 marks)**

**TOTAL FOR SECTION A = 50 MARKS**

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## **SECTION B**

**Read extracts F–I in the  
Data Booklet before answering  
Question 2.**

**Write your answers in the spaces  
provided.**

- 2. (a) Discuss the possible impact of economic growth on employment patterns in a country such as Vietnam.**

**(8 marks)**

**Answer lines continue on the next three pages.**

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**2. continued.**

**(b) Assess the benefits of being a member of a trading bloc for a country such as Vietnam.**

**(10 marks)**

**Answer lines continue on the next four pages.**

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**2. continued.**

**(c) Assess the impact of  
Multinational Corporations  
(MNCs) on the national economy  
of a country such as Vietnam.  
(12 marks)**

**Answer lines continue on the  
next four pages.**

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**2. continued.**

**(d) Evaluate the impact on European firms of the growing economic power of emerging economies in South East Asia.**

**(20 marks)**

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(Total for Question 2 = 50 marks)

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**TOTAL FOR SECTION B = 50 MARKS**

**TOTAL FOR PAPER = 100 MARKS**

**END OF PAPER**

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